

Submitted by: Chairman of the Assembly at
the Request of the Mayor

Prepared by: Anchorage Fire Department

For reading: December 2, 2008

CLERK'S OFFICE

APPROVED

Date: 12-17-08

ANCHORAGE, ALASKA

AR NO. 2008-296

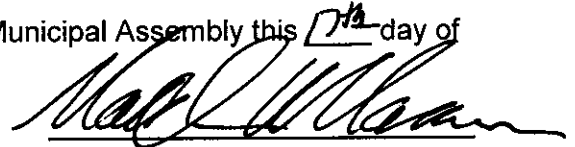
A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING SIX HUNDRED SEVENTY-THREE THOUSAND FIVE HUNDRED FIFTY-THREE DOLLARS (\$673,553) FROM THE ANCHORAGE FIRE DEPARTMENT, ANCHORAGE FIRE SERVICE AREA CAPITAL IMPROVEMENT FUND (431), AS A CONTRIBUTION TO THE ANCHORAGE FIRE DEPARTMENT, ANCHORAGE FIRE SERVICE AREA 2008 OPERATING BUDGET FUND (131), TO PAY OFF AN EXISTING, THIRD-PARTY EMERGENCY RESPONSE FIRE APPARATUS LEASE/PURCHASE OBLIGATION AND PROPERLY ACCOUNT FOR ALL ASSOCIATED DEBT SERVICE PAYMENTS.

THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1: That Six Hundred Seventy-Three Thousand Five Hundred Fifty-Three Dollars (\$673,553) is appropriated from the Anchorage Fire Department, Anchorage Fire Service Capital Improvement Fund (431), as a contribution to the Anchorage Fire Department, Anchorage Fire Service Area 2008 Operating Budget Fund (131), to pay off an existing, third-party emergency response fire apparatus lease/purchase obligation and properly account for all associated debt service payments.

Section 2: That this Resolution shall become effective immediately upon passage and approval by the Anchorage Municipal Assembly.

PASSED AND APPROVED by the Anchorage Municipal Assembly this 17th day of December, 2008.



Chair of the Assembly

ATTEST:


Municipal Clerk

DEPARTMENTAL APPROPRIATION:
Anchorage Fire Department \$673,553



MUNICIPALITY OF ANCHORAGE
ASSEMBLY MEMORANDUM

No. AM 820-2008

Meeting Date: December 2, 2008

From: Mayor

Subject: A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING SIX HUNDRED SEVENTY-THREE THOUSAND FIVE HUNDRED FIFTY-THREE DOLLARS (\$673,553) FROM THE ANCHORAGE FIRE DEPARTMENT, ANCHORAGE FIRE SERVICE AREA CAPITAL IMPROVEMENT FUND (431), AS A CONTRIBUTION TO THE ANCHORAGE FIRE DEPARTMENT, ANCHORAGE FIRE SERVICE AREA 2008 OPERATING BUDGET FUND (131), TO PAY OFF AN EXISTING, THIRD-PARTY EMERGENCY RESPONSE FIRE APPARATUS LEASE/PURCHASE OBLIGATION AND PROPERLY ACCOUNT FOR ALL ASSOCIATED DEBT SERVICE PAYMENTS.

In late October, 2005, the Assembly approved the Administration's request to expedite the replacement of Truck 3, which was severely damaged in a vehicular accident, by way of securing outside financing through the execution of a third-party, lease/purchase agreement solicited under a competitive process (reference: AO NO. 2005-158/AM 784-205). New Truck 3, a floor demonstration model, was delivered in April 2006. Purchased for \$673,560, the associated 10-year financing agreement was executed, effective January 19, 2006, with the initial single annual installment of \$81,643.32 due in January 2007. Pending processing of this appropriation, the initial two installment payments were paid utilizing available debt service funds drawn from the approved 2007 and 2008 Anchorage Fire Service Area Operating Budgets (Fund 131).

Funding for the purchase of a replacement Truck 3 ladder was initially included as part of the department's approved 2006 Capital Improvement Budget, general obligation bond proposal which was scheduled to go before the voters in April 2006. Following the unanticipated loss of the existing Truck 3 in the fall of 2005, the department's 2006 general obligation bond proposal was revised to request voter approval to pay off the new third party, lease/purchase principal obligation with general obligation bond proceeds.

The department's 2006 Anchorage Fire Service Area general obligation bond proposal was subsequently approved. The requested appropriation of \$673,553 in 2006 Anchorage Fire Service Area general obligation bond proceeds (Fund 431), as a contribution to the Anchorage Fire Service Area 2007 Operating Budget (Fund 131), is equivalent to the full apparatus purchase price and, therein, the original principal amount of the third-party loan. General obligation bond proceeds will not be applied toward the payment of any prior or accrued interest expenses paid or due under the lease/purchase agreement. Any and all outstanding interest expenses will be borne directly as current year debt service charges by the 2008 Anchorage Fire Service Area Operating Budget (Fund 131).

REVENUE AND EXPENDITURE INFORMATION:

<u>Account Number</u>	<u>Account Name</u>	<u>Amount</u>
131-3520-9601	Contributions from Other Funds	\$673,553
<u>Account Number</u>	<u>Account Name</u>	<u>Amount</u>
131-3520-4105	LT Contracts Payable-Principal	\$673,553

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING SIX HUNDRED SEVENTY-THREE THOUSAND FIVE HUNDRED FIFTY-THREE DOLLARS (\$673,553) FROM THE ANCHORAGE FIRE DEPARTMENT, ANCHORAGE FIRE SERVICE AREA CAPITAL IMPROVEMENT FUND (431), AS A CONTRIBUTION TO THE ANCHORAGE FIRE DEPARTMENT, ANCHORAGE FIRE SERVICE AREA 2008 OPERATING BUDGET FUND (131), TO PAY OFF AN EXISTING, THIRD-PARTY EMERGENCY RESPONSE FIRE APPARATUS LEASE/PURCHASE OBLIGATION AND PROPERLY ACCOUNT FOR ALL ASSOCIATED DEBT SERVICE PAYMENTS.

Prepared by: Craig P. Goodrich, Fire Chief
Fund Certification: Sharon Weddleton, CFO

431-3579-3901-357902-BP2006	\$673,553
(2006 Fire GO Bond)	

Concur: Michael K. Abbott, Municipal Manager
Respectfully submitted: Mark Begich, Mayor

Content ID: 007125**Type:** AR_FundsApprop - Funds Approp Resolution

Title: A RESOLUTION APPROPRIATING SIX HUNDRED SEVENTY-THREE THOUSAND FIVE HUNDRED FIFTY-THREE DOLLARS (\$673,553) FROM THE ANCHORAGE FIRE DEPARTMENT, ANCHORAGE FIRE SERVICE AREA CIP FUND (431), AS A CONTRIBUTION TO THE ANCHORAGE FIRE DEPARTMENT, AFSA 2008 OPERATING BUDGET FUND (131), TO PAY OFF AN EXISTING, THIRD-PARTY EMERGENCY RESPONSE FIRE APPARATUS LEASE/PURCHASE OBLIGATION AND PROPERLY ACCOUNT FOR ALL ASSOCIATED DEBT SERVICE PAYMENTS.

Author: pruittns

Initiating Dept: AFD

Description: A RESOLUTION APPROPRIATING \$673,553 FROM THE AFD FIRE SERVICE AREA CIP FUND (431), AS A CONTRIBUTION TO THE AFSA 2008 OPERATING BUDGET FUND (131), TO PAY OFF AN EXISTING, THIRD-PARTY EMERGENCY RESPONSE FIRE APPARATUS LEASE/PURCHASE OBLIGATION.

Keywords: Truck 3

Date Prepared: 11/18/08 11:45 AM

Director Name: CRAIG P. GOODRICH

Assembly Meeting Date: 12/2/08

Public Hearing Date: 12/16/08
Y:

Workflow Name	Action Date	Action	User	Security Group	Content ID
Clerk_Admin_SubWorkflow	11/21/08 9:04 AM	Exit	Joy Maglaqui	Public	007125
MuniMgrCoord_SubWorkflow	11/21/08 9:04 AM	Approve	Joy Maglaqui	Public	007125
MuniManager_SubWorkflow	11/21/08 9:04 AM	Approve	Joy Maglaqui	Public	007125
Finance_SubWorkflow	11/20/08 4:52 PM	Approve	Nina Pruitt	Public	007125
Finance_SubWorkflow	11/20/08 4:51 PM	Checkin	Nina Pruitt	Public	007125
OMB_SubWorkflow	11/20/08 10:02 AM	Approve	Wanda Phillips	Public	007125
AFD_SubWorkflow	11/19/08 3:14 PM	Approve	James White	Public	007125
FundsAppropWorkflow	11/19/08 3:12 PM	Checkin	Larry Jones	Public	007125
OMB_SubWorkflow	11/19/08 12:16 PM	Reject	Wanda Phillips	Public	007125
AFD_SubWorkflow	11/18/08 4:58 PM	Approve	James White	Public	007125
FundsAppropWorkflow	11/18/08 11:52 AM	Checkin	Larry Jones	Public	007125